

ICB AMCL UNIT FUND
Statement of Financial Position (Unaudited)
as at March 31, 2020

Particulars	Notes	Amount in Taka	
		31/Mar/2020	30/Jun/2019
<u>Assets</u>			
Investment in securities -at cost		9,055,986,050	9,257,459,831
Cash at bank		64,228,077	353,751,252
Other current assets	1.00	13,492,767	39,980,662
		9,133,706,894	9,651,191,745
<u>Equity and Liabilities</u>			
Equity			
Unit capital	2.00	3,409,021,500	3,596,690,100
Reserves and surplus	3.00	4,581,035,070	4,992,784,926
Provision for marketable investment	4.00	980,793,949	960,793,949
		8,970,850,519	9,550,268,975
Current liabilities	5.00	162,856,375	100,922,770
Total Equity and Liabilities		9,133,706,894	9,651,191,745
Net Asset Value (NAV)			
At cost price		263.15	265.53
At market price		159.87	209.70

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

ICB AMCL UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period from July 01, 2019 to March 31, 2020

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2019 to 31.03.2020	01.07.2018 to 31.03.2019	01.01.2020 to 31.03.2020	01.01.2019 to 31.03.2019
Income					
Profit on sale of investments		141,249,032	287,319,826	29,999,627	151,691,142
Dividend from investment in shares		172,473,590	143,195,798	52,566,325	39,259,190
Interest on bank deposits and bon	6.00	11,682,311	6,223,800	5,891,859	443,444
Premium on sale of units		10,856,450	13,968,505	2,248,510	2,364,330
Others		2,533	3,700	1,850	2,650
Total income		336,263,916	450,711,629	90,708,171	193,760,756
Expenses					
Management fee		51,017,045	57,179,235	15,789,385	19,929,356
Trustee fee		4,800,335	5,417,650	1,479,222	1,894,306
Custodian fee		4,533,785	5,278,970	1,397,013	1,797,327
Annual BSEC fee		4,445,878	5,045,404	1,580,190	1,680,000
Audit fee		17,250	17,250	5,750	5,750
Commission to agents		360,618	503,987	-	98,368
Other operating expenses	7.00	851,825	861,366	149,916	360,360
Total expenses		66,026,736	74,303,862	20,401,476	25,765,467
Profit before provision		270,237,180	376,407,767	70,306,695	167,995,289
Provision for marketable investme	4.00	20,000,000	20,000,000	-	20,000,000
Net profit for the period		250,237,180	356,407,767	70,306,695	147,995,289
Earnings Per Unit		7.34	10.23	2.15	4.30

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

ICB AMCL UNIT FUND
Statement of Changes in Equity (Unaudited)
For the period from July 01, 2019 to March 31, 2020

Particulars	Unit Capital	Unit Premium reserve	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2019	3,596,690,100	4,459,373,943	9,415,784	960,793,949	523,995,199	9,550,268,975
Unit Capital	(187,668,600)	-	-	-	-	(187,668,600)
Unit Premium reserve	-	(194,417,323)	-	-	-	(194,417,323)
Provision for marketable investment	-	-	-	20,000,000	-	20,000,000
Last year dividend	-	-	-	-	(467,569,713)	(467,569,713)
Net profit for the period	-	-	-	-	250,237,180	250,237,180
Balance as at March 31, 2020	3,409,021,500	4,264,956,620	9,415,784	980,793,949	306,662,666	8,970,850,519
Balance as at July 01, 2018	3,379,386,400	4,206,584,145	9,415,784	940,793,949	696,576,610	9,232,756,888
Unit Capital	103,443,200	-	-	-	-	103,443,200
Unit Premium reserve	-	116,741,181	-	-	-	116,741,181
Provision for marketable investment	-	-	-	20,000,000	-	20,000,000
Last year dividend	-	-	-	-	(642,083,416)	(642,083,416)
Last year adjustment	-	-	-	-	19,569	19,569
Net profit for the period	-	-	-	-	356,407,767	356,407,767
Balance as at March 31, 2019	3,482,829,600	4,323,325,326	9,415,784	960,793,949	410,920,530	9,187,285,189

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

ICB AMCL UNIT FUND
Statement of Cash Flows (Unaudited)
For the period from July 01, 2019 to March 31, 2020

Particulars	Amount in Taka	
	01.07.2019 to 31.03.2020	01.07.2018 to 31.03.2019
Cash flow from operating activities		
Dividend from investment in shares	186,688,873	177,382,510
Interest on bank deposits and bonds	23,954,923	16,711,564
Premium income on unit sold	10,856,450	13,968,505
Other income	2,533	3,700
Expenses	(8,904,655)	(89,224,557)
Net cash inflow/(outflow) from operating activities	212,598,124	118,841,722
Cash flow from investing activities		
Sales of shares-marketable investment	1,057,589,851	1,585,058,761
Purchase of shares-marketable investment	(714,867,038)	(1,640,010,296)
Share application money deposited	-	(23,400,000)
Share application money refunded	-	17,100,000
Net cash inflow/(outflow) from investing activities	342,722,813	(61,251,535)
Cash flow from financing activities		
Unit capital sold	217,129,000	279,370,100
Unit capital surrendered	(404,797,600)	(175,926,900)
Premium received on sales	230,341,767	320,171,685
Premium refunded on surrender	(424,759,090)	(203,430,504)
Dividend paid	(462,758,189)	(638,886,063)
Net cash inflow/(outflow) from financing activities	(844,844,112)	(418,701,682)
Net cash flow increase/(decrease)	(289,523,175)	(361,111,495)
Cash equivalent at beginning of the year	353,751,252	410,910,244
Cash equivalent at end of the year	64,228,077	49,798,749
Net Operating Cash Flow Per Unit (NOCFPU)	6.24	3.41

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

ICB AMCL UNIT FUND

Notes to financial statements (Unaudited)

as at and for the period ended March 31, 2020

		Amount in Taka	
		31/Mar/2020	30/Jun/2019
1.00 Other current assets			
Dividend receivable	8,691,576	22,906,859	
Interest receivable	-	12,272,612	
Receivable from agents for sale of shares	4,801,191	4,801,191	
	13,492,767	39,980,662	
2.00 Unit capital			
Balance as on 1 July	3,596,690,100	3,379,386,400	
Add: unit sold during the year	217,129,000	451,955,800	
	3,813,819,100	3,831,342,200	
Less: unit surrender by holder	404,797,600	234,652,100	
Closing Balance	3,409,021,500	3,596,690,100	
The unit capital represents 3,40,90,215 number of units of Tk 100 each in circulation with premium.			
3.00 Reserve and surplus			
Unit premium reserve (Note 3.01)	4,264,956,620	4,459,373,943	
Dividend equalization reserve	9,415,784	9,415,784	
Retained earning (Note 3.02)	306,662,666	523,995,199	
	4,581,035,070	4,992,784,926	
3.01 Unit premium reserve			
Balance as on 1 July	4,459,373,943	4,206,584,145	
Add: premium on sales of unit	230,341,767	526,695,415	
	4,689,715,710	4,733,279,560	
Less: adjustment for unit surrender	424,759,090	273,905,617	
Closing Balance	4,264,956,620	4,459,373,943	
3.02 Retained earning			
Balance as on 1 July	523,995,199	696,576,610	
Less: Last year dividend	467,569,713	642,083,416	
Add/(Less): Last year adjustment	-	16,366	
	56,425,486	54,509,560	
Add: Addition during the period	250,237,180	469,485,639	
Closing Balance	306,662,666	523,995,199	
4.00 Provision for Marketable Investments			
Opening balance	960,793,949	940,793,949	
Add: provision for other investment	20,000,000	20,000,000	
Total provisions	980,793,949	960,793,949	
5.00 Current liabilities			
Management fee payable to ICB AMCL	127,117,937	76,100,892	
Trustee fee payable to ICB	4,800,335	-	
Custodian fee payable to ICB	4,533,785	7,004,386	
Annual fee payable to SEC	4,445,878	279,976	
Commission payable to agents	360,618	729,293	
Audit fee payable	17,250	23,000	
Dividend payable	21,571,356	16,759,832	
Others	9,216	25,391	
Total current liabilities	162,856,375	100,922,770	
		Amount in Taka	
		01.07.2019 to 31.03.2020	01.07.2018 to 31.03.2019
6.00 Interest income			
Interest on Short Term Deposit	5,024,082	5,261,049	
Interest on Fixed Deposit	1,393,846	962,751	
Interest on Non Listed Bond	5,264,383	-	
	11,682,311	6,223,800	
7.00 Other operating expenses			
Printing and stationery	232,550	167,181	
Bank charges & Excise duty	157,246	153,104	
Publicity expenses	212,120	127,576	
CDBL charges	196,491	345,639	
Dividend distribution expenses	11,287	1,820	
IPO application expenses	-	29,000	
Others	42,131	37,046	
	851,825	861,366	